



**Thales.Solutions**

## **FUND PROJECT QUESTIONNAIRE for ALTERNATIVE INVESTMENT FUNDS**



**INPUT FOR STRUCTURING A TAILORED SOLUTION**



**Information about the Initiator**

**Name:**

**Company:**

**Address:**

**Phone:**

**Email:**

**WhatsApp:**

**Website:**

**Objective**

**The objective to be achieved/the solution(s) sought by the initiator**

- Structuring holding as a fund / investment vehicle
  
- Moving an existing offshore structure to onshore (e.g. Luxembourg, the Netherlands etc.).
  
- Raising funding internationally (if any particular country, please indicate)
  
- Other, please indicate:



## **Legal structure of choice**

### **Type of vehicle**

- Mono-compartmental structure (a single sub-fund)
- Umbrella structure with possibility of multiple sub-funds  
Sub-funds to be rented out ("white labelling")      Yes       No
- Single asset vehicle

**Name of the fund:**

**Number of initial sub-fund:**

### **Applicable Law**

- Specialized Investment Funds (SIF), according to Law dated 13<sup>th</sup> February 2007
- Part II Funds, according to Law dated 17<sup>th</sup> December 2010
- Reserved Alternative Investment Fund (RAIF), according to Law dated 23<sup>rd</sup> July 2016
- Societe d'investissement en Capital a Risque (SICAR), according to Law dated 15th June 2004

### **Legal form**

- SICAV
- FCP
- SICAF
- Special Limited Partnership (SCS / SCSp)



**Intervening parties**

- Promoter/Initiator:
  
- Investment Manager:
  
- Investment Advisor, if any:
  
- Management Company / AIFM:
  
- Law firm:
  
- Auditor:
  
- Tax adviser:
  
- Independent valuator, only if required:

**Registrar and types of the shares / units**

**Registrar activity**

- **Estimated number of registered shareholders/unit holders:    at start.**
  
- **Estimated number of registered shareholders/unit holders in total :**
  
- **Geographical origin of the shareholders / unit holders (main expected countries) :**
  - FATF
  - Non – FATF



- **Origin of the seed capital:**
- **Type of investors (estimation):**

- Retail investors
- High net-worth individuals
- Professional investor
- Institutional investors
- via Placing Agents
- via a Nominee account
- US Persons, if any

- **Order transmission on the Registrar level:**

- Individual forwarding of subscription / redemption orders to the Registrar
- General forwarding of capital stock orders by the Central agent (or eventually the Promoter)

### **Characteristics of the shares / units**

- **Type and number of shares / units:**

- Distribution - Number:
- Capitalisation - Number:
- Hedged - Number:
- Non-hedged - Number:
- Others – please specify:



- **Currency of the shares/units:**

- Main currency:
- Other currencies

- **Listing of the shares / units (if applicable)**

- Luxembourg Stock Exchange (LSE)

Remark : The Listing on the Luxembourg Stock Exchange (LSE) of a SIF/SICAR structure is feasible but might induce extra costs and a complex operational set-up due to the eligibility problems of the shares.

### **Description of the investment policy**

- **Investment policy and objective:**

(Please describe the investment policy or attach a presentation of the fund)

- **Calculation of the Net Asset Value**

- Daily
- Weekly
- Bi-weekly
- Monthly
- Semi-annually
- Annually
- Other – please specify:



- **Estimated Assets under management**

Seed capital
At the end of the initial subscription period
After one year
After three years

- **Type of targeted investments**

Estimation in terms of total net assets under management

<input type="checkbox"/> Cash deposits	%
<input type="checkbox"/> Money market instruments	%
<input type="checkbox"/> Bonds	%
<input type="checkbox"/> Equities	%
<input type="checkbox"/> Derivative products (options, futures, ....)	%
<input type="checkbox"/> Third Party UCIs (Plain vanilla Funds, Hedge Funds, Private Equity Funds, ...)	%
<input type="checkbox"/> Other Transferable securities	%
<input type="checkbox"/> Other – please specify:	%
<u>For non-UCITS Funds only (if main strategical focus) :</u>	
<input type="checkbox"/> Private equity	%
<input type="checkbox"/> Private debt	%
<input type="checkbox"/> Infrastructure	%
<input type="checkbox"/> Real Estate (usually indirect investments via SPVs or SOPARFIs)	%



## Category of investments

<input type="checkbox"/> New investments	%
<input type="checkbox"/> Contribution in kind of existing investments	%

- **Geographical sector**

### Estimation in terms of total net assets under management

<input type="checkbox"/> Main OECD countries (Europe, USD, CAN, HK, Japan,...)	%
<input type="checkbox"/> Eastern Europe	%
<input type="checkbox"/> Central / South America	%
<input type="checkbox"/> Asia	%
<input type="checkbox"/> Other – please specify : <b>(Please type here)</b>	%

- **Portfolio description**

Estimated number of holdings in the portfolio
Estimated number of portfolio transactions per year (purchase / sale)
Prices available on a traditional pricing system (Telekurs, Reuters, Bloomberg, etc...)

<input type="checkbox"/> Hedging techniques
<input type="checkbox"/> Short sales
<input type="checkbox"/> Securities lending
<input type="checkbox"/> Leverage for further investment purposes
<input type="checkbox"/> Bridge-financing solutions





## **Special features**

### **Performance fee calculation**

- Performance fee calculation:
- Carried interest, Waterfall:
- Other – please specify:

### **Distribution channels**

- Passporting in other countries (EU and other):
- Specific language required for distribution in other countries:
- Specific distribution channels (platforms, professional distributors bank networks,):

If you have any problems filling in this questionnaire, please contact us at [structuring@thales.lu](mailto:structuring@thales.lu)